

I hope everyone is enjoying the lovely summer and that you continue to enjoy it right through to the start of fall on September 22nd.

Subsequent to the March 21, 2018 Annual General Meeting (AGM) the following members were elected to Bayview's Board of Directors: Connor Bodechon, Kurt Peacock, Bill Marr and Lois Vincent. Thank you to members who participated at the AGM and to all those who ensure their votes are cast in the election of the Board. The Board accepted the resignation of President Jean-Marc Ringuette with regret. Jean-Marc worked diligently and with unwavering commitment to the credit union during his time on the Board, and he is missed.

The 2018/19 Executive Committee is comprised of the following: President – Elizabeth Gormley, Vice President – Tom Bishop and Secretary – Lois Vincent.

The Standing Committees formed are as follows:

Audit Committee - Bill Marr (Chair), Geoff Allaby, Tom Bishop, Liz Chisholm, Stephen Frits and David McFarland.

Credit Committee – Lois Vincent (Chair), Connor Bodechon, Shirlee Coleman, Elizabeth Gormley, and Kurt Peacock.

I am pleased to advise that Kurt Peacock was re-elected as the New Brunswick representative for Atlantic Central and that Bill Marr has been re-elected to the Board of League Savings and Mortgage. Both Bill and Kurt were elected to Bayview's Board in March 2018 after a one year absence and we are pleased to have them back. Both directors offer invaluable experience and knowledge to the Board.

On behalf of the Board I acknowledge the retirement of the following employees and thank them for their dedication and service to the members:

Wanda McLean, Branch Manager, St. George Branch

Wendy Carr, MSR, East Branch

Marta Zaze , Assistant Manager, East Branch

In 2018 Bayview awarded 7 scholarships in the amount of \$1,000 each to southern New Brunswick recipients. Thank you to the scholarship committee for its work leading up to the awards and congratulations and good luck to the recipients.

Strategic planning is a vital part of any successful organization and Bayview ensures that it gets the attention it deserves by annually setting long term goals and mapping out the plan to achieve them. This helps to ensure that our credit union changes appropriately with a focus on what's best for the members. A strategic planning session has been set for October where Directors and Management will work together to carefully plan for Bayview's future.

In conclusion on behalf of the Board of Directors I thank all the employees who worked tirelessly to effect important changes to the credit union while continuing to effectively serve the members. I also acknowledge the employees' selfless assistance given to victims of the 2018 flood. A thank you to CEO Lisa Loughery and Executive Secretary Mary McLeod for their effective and committed service provided to the Board and members.

Elizabeth Gormley

President, Board of Directors

Bayview Credit Union