The Board of Directors' main role is to represent the membership in the pursuit of quality financial services and maximize these benefits to its owners.

GENERAL QUALIFICATIONS

Under the Credit Unions Act and Bayview Credit Union By-Laws, anyone who is a member of Bayview Credit Union is eligible to be nominated to the Board of Directors. However, there are certain restrictions on eligibility for election to the Board, for example:

- Cannot be younger than 19 years.
- Cannot be an employee or a member of the immediate family of an employee.
- Cannot be a former employee or a person who is a member of the immediate family of a former employee who was employed by the Credit Union in the three years preceding an Annual General or Special Meeting.
- Cannot have declared bankruptcy or be more than three months in arrears on a loan.

Please contact the Nomination Committee to confirm your eligibility.

QUALIFICATIONS SET BY BOARD

1. The Board has adopted a policy governance model and will govern with an emphasis on:

   - encouragement of diversity of viewpoints.
   - strategic leadership.
   - clear distinction of Board and Chief Executive Officer roles.
   - collective rather than individual decisions.
   - being proactive rather than reactive.

2. If you have been a member of Bayview for a minimum of one (1) year, or have served on one of our Committees, your expertise could be put to good use on the Board of Directors. The Board has instructed its Nomination Committee to seek qualified candidates whom it has further described as:

   a) Credit Union Members.

b) Willing to undertake training in the way credit unions in general, and Bayview Credit Union in particular, operate.

c) Prepared to read and study board level information and studies.

d) Team Player

Each member of the Board of Directors should participate on one of the following standing committees:

- **Credit Committee** – reviews the loan portfolio, delinquency and write-offs in accordance with industry standards and ensures adherence to lending guidelines.

- **Audit Committee** – reviews the asset to liability mix, investments, liquidity, retained earnings and ensures the equity levels as established by New Brunswick Legislation are at required levels.

It is important to note that committees are formed during the year in order to spearhead special projects. We have a Scholarship Committee, Nomination Committee and other ad hoc committees as required.

Directors are typically elected for a three (3) year term and it is policy that no Board member shall miss more than two consecutive Board or Committee meetings without cause.

**TIME COMMITMENT**

The following is a projected list of meetings for the year:

- **Board Meetings** 11 Monthly
- **Annual Meeting** 1 March
- **Committee Meetings** 11 Monthly
- **Strategic Planning** 1 Weekend
- **Special Meetings** 3 As called
- **AC Annual Meetings** 2 Weekends
- **CUDA Training** 3+ Days

**DIRECTOR TRAINING INCLUDES THE STUDY OF:**

- Credit Unions in perspective
- Roles, Responsibilities, Relationships
- Legal Responsibility & Legislative Environment
- Financial Management & Analysis
- Leadership & Organization
- Strategy: Planning & Oversight
- Accountability & Risk Oversight
- Board Development & Performance Evaluation
- Management Recruitment & Succession Planning
- Credit Committee Responsibilities
- Audit Committee Responsibilities
- Financial Management & Analysis II

**NOMINATION PROCEDURE**

1. Before the Annual General or Special Meeting, you may submit your application to the Nominating Committee. No nominations shall be considered complete until the nominee has signed a form agreeing to serve if elected and affirming that, having read the eligibility criteria, he or she is eligible for election.

2. Once you have been nominated and declared eligible for election to the Board by the Nomination Committee, you will be expected to give a short address to the Annual General or Special Meeting about your candidacy.

3. Nomination forms are available at any branch of Bayview Credit Union and on-line. They should be completed and returned to the branch.

**FURTHER INFORMATION**

Nominations Deadline: March 3, 2017

Further info:

Connor Bodechon
Nomination Committee Chairperson
Phone: 506-635-1129
Email: nominatingcommittee@bayviewnb.com
BAYVIEW MISSION STATEMENT
- We offer financial products and services by friendly staff dedicated to you, our member owners.

BAYVIEW VISION STATEMENT
- Bayview Credit Union will be the leading financial cooperative in Atlantic Canada.

BAYVIEW VALUE STATEMENT
At Bayview Credit Union, we believe in:
- Belonging, caring, respect, economic empowerment, stronger neighbourhoods and communities, democratic membership, sharing success with our employees, members, and the broader credit union system.

OUR HISTORY
Bayview Credit Union Limited is the first community credit union in New Brunswick and officially came into being on March 16, 1938. As in the early days we continue today to be open to all. Over our 79 year history Bayview has grown, now servicing members with eight local branches stretching from Sussex to St. George. Membership has increased from 12 to over 25,000 members/owners, and our assets as of Dec. 31, 2016 were over $371 million.

Bayview is not only a growing financial institution serving our community but also an industry leader. We are a fully diversified financial institution providing members a full slate of products & services by a dedicated staff:
- Debit Card with Interac© Direct Payment
- Multiple ATM locations
- Business and Personal Loans
- Mortgages
- Bayline Telephone Banking
- Bayweb Internet Banking
- In-branch Bill Payments
- Deposit Insurance (NBCUDIC)

CO-OP PRINCIPLES
Bayview Credit Union operates as part of the cooperative sector and adheres to the following seven co-op principles:
1. Voluntary and Open Membership
2. Democratic Member Control
3. Member Economic Participation
4. Autonomy and Independence
5. Education, Training and Information
6. Co-operation among Co-operatives
7. Concern for Community

BAYVIEW BRANCHES

<table>
<thead>
<tr>
<th>Location</th>
<th>Address</th>
<th>Telephone</th>
</tr>
</thead>
<tbody>
<tr>
<td>East Saint John</td>
<td>54 Loch Lomond Rd. 634-8585</td>
<td></td>
</tr>
<tr>
<td>Uptown Saint John</td>
<td>57 King St. 634-7910</td>
<td></td>
</tr>
<tr>
<td>West Saint John</td>
<td>46 Main St. West 635-8193</td>
<td></td>
</tr>
<tr>
<td>SJ Regional Hospital</td>
<td>400 University Ave. 506-648-6600</td>
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</tr>
<tr>
<td>Hampton</td>
<td>550 Main St. 832-3469</td>
<td></td>
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<tr>
<td>Rothesay (KV)</td>
<td>59 Marr Rd. 847-8443</td>
<td></td>
</tr>
<tr>
<td>St. George</td>
<td>4B Wallace St. 755-3460</td>
<td></td>
</tr>
<tr>
<td>Sussex</td>
<td>582 Main St. 433-5005</td>
<td></td>
</tr>
</tbody>
</table>

The 2017 Bayview Annual General Meeting will include the election of Four Directors

Nomination Deadline: March 3, 2017
Nomination forms available at all Bayview branches and online www.bayviewnb.com

Questions?
Phone: 635-1129
Email:nominatingcommittee@bayviewnb.com