





72nd Annual Meeting Wrap-Up

One hundred and sixty nine members and guests attended Bayview's 72nd Annual Dinner and Meeting on Tuesday, March 23 at the Delta Hotel.

Some of the highlights included:

- Board President **Elizabeth Chisholm** reported, despite a challenging year, Bayview's year end assets grew to \$274 million. On July 1, Bayview and Prosper Credit Union merged and Elizabeth welcomes the Prosper members to the credit union and to the meeting. She also noted that Bayview has, once again been ranked one of the Best Places to work by Progress magazine. 
- CEO **Anna Florczynski** reported that Bayview experienced 13.5% in asset growth in 2009 and that our equity level of 7.2% continues to exceed the 5% legislated requirement. Bayview remains committed to our staff, members and community by following the Principles of Credit Unions in everything we do. Bayview encourages all staff to continue their education. Bayview continues to offer exemplary service to members. In 2009 Bayview, staff and members donated over \$52,000 to local charities including the Royal Canadian Regiments Education Fund for the Children of Fallen Soldiers, the Boys and Girls Club, Romero House, Area Food Banks, Key Industries and the Animal Rescue League. 
- **Larry Gallant**, Chair of the Credit Committee reported that our total loan portfolio has risen to over \$230 million. This includes an increase of 11% in personal mortgages and a 23% increase in Dealer Plan loans. 

- Audit Committee Chair **Tom Bishop** recommended, on the Boards behalf, a dividend payment of 3% and a patronage payment of 2% for 2009 amounting to a payout to members of over \$400,000. 
- **Blair Northcott**, auditor from Grant Thornton, reported positively on our audited financial statements and congratulated Bayview on its continuing success.
- As a result of the election, **Lois Vincent**, Chair of the nominating Committee announced that the three vacant positions were awarded to **Shirlee Coleman, Christine Hoyt and David Young**. 
- One by-law change was approved by the membership. As the Credit Committee is no longer mandatory under the Credit Unions Act but Bayview's Board has mandated the Credit Committee to continue to function, the By-law was changed from "The Credit Committee shall hold meetings not less frequently than once a month" to "the Credit Committee shall meet at least quarterly."
- **John Clarke**, who is stepping down from the Board, was honoured by Shirlee Coleman and thanked for all his years of dedicated service to the credit union. 
- A memorial to **Kevin Kilfoil**, who passed away this year, was included in the Annual report. Kevin was a past president and Director of Bayview and he will be greatly missed. 

As a result of Bayview's commitment to donate \$5 from every Annual Meeting ticket sold to Haitian Relief, \$800 will be donated to this worthy cause.



Bayview Hosting Community Shred

On Saturday, April 17 Bayview and Shred It will be hosting a Community Shred at 54 Loch Lomond Road from 1:00-3:30 pm. This is an opportunity for private individuals and small businesses to have private information destroyed in a secure way, free of charge. The resulting shredded material will then be recycled- so it is good for you and good the environment. Call 634-1263 for more information.



Member Card Security Feature – Email Notification

YOUR DEBIT CARD HAS BEEN USED

Email is faster.

Receive automatic emails whenever your Bayview Credit Union Debit Card is used.

Sign up at any branch or call 634-1263 today!
634-1263 www.bayviewnb.com 433-5005

Recent news stories related to debit card fraud serve as a reminder of the importance of closely monitoring account activity. To help you better track your Member Card usage, Bayview is introducing a new service. Every time you use your Bayview Debit Card either at the ATM or through Point of sale retail purchases, Bayview will send you an email with the details of the transaction.

You can view it on your Blackberry or PC and know if it is an authorized transaction. It is also a great way to keep track of what you spend. Additional features to enhance the convenience and use of this service will be coming in the next few months.

Bayview's Debit Card email notification service is available to all Bayview Members with a valid email address. Sign up at your branch or register over the phone today by calling 634-1263.

Your Mortgage And Loans Can Earn FREE Money!

Profit sharing is the primary distinction between Bayview Credit Union and banks. When the credit union profits, members profit. Since 1993 Bayview Credit Union has shared \$8,747,964 with our members. Part of this was in the form of an interest rebate paid on eligible Bayview loans and mortgages.

The more you bank with Bayview, the higher your share of surplus earnings. That means that by consolidating all your finances at Bayview you'll simplify your banking, save time and money, enjoy top-level service, and moreover, be positioned for a maximum interest rebate.

Squeeze all you can from life and your finances!

Make Your Loans and Mortgage Earn Retirement \$\$\$!

ONLY AT BAYVIEW CREDIT UNION!
Apply for a new loan or mortgage or transfer an existing one to Bayview today

Income Tax Deadline!

Before you know it, it will be time to have our taxes completed.

If you are looking for a knowledgeable, reliable tax preparer, come to Bayview Credit Unions Tax Department. All our staff are trained in the latest tax changes. And our fees are among the lowest in the area. Students and seniors receive special discounts.

Avoid the stress this tax season. Let Bayview's Tax Team deal with your income tax return so you can get back to living. Call 634-7894 to make your appointment.

Shouldn't doing your income tax be this easy?

Come to the Bayview Credit Union Income Tax Department
Our Tax Service is open to everyone

BAYVIEW THERE IS A DIFFERENCE
Income Tax Department
Call 634-7894 for your appointment